

SENATE BILL 1277

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 67,  
relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1902, is amended by deleting subsection (a) in its entirety and by substituting instead the following:

(a) On or before the tenth day in each month, the trustee shall report to and make settlement for all taxes collected during the preceding month, with the county mayor and with the financial agent or treasurer of each municipality, and pay over to the same the amounts shown by the respective settlements to be due each.

SECTION 2. Tennessee Code Annotated, Section 67-5-1902, is further amended by deleting subdivision (b)(3) and in its entirety and by redesignating the present language accordingly.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.